

Message Text

UNCLASSIFIED

PAGE 01 ALGIER 00740 060919Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 TRSE-00 FRB-01 OMB-01
/025 W

-----123859 061302Z /45

R 060905Z MAR 78
FM AMEMBASSY ALGIERS
TO SECSTATE WASHDC 8149

UNCLAS ALGIERS 0740

E.O. 11652: N/A
TAGS: EFIN, AG
SUBJECT: ALGERIAN GUARANTEES FOR EXIMBANK CREDITS

REF: ALGIERS 707

1. BNA NOW SAYS THAT IT IS WILLING TO ISSUE GUARANTEE FOR THE HOLLINGSWORTH CREDIT BUT CANNOT ACCEPT THE CLAUSE BY WHICH BNA AGREES TO PAY NOTWITHSTANDING CLAIMS PURCHASER OR GUARANTOR MAY HAVE AGAINST EXPORTER.

2. PROBLEM NOW APPEARS TO BE THAT WHILE EXIM AS AGREED TO ACCEPT BNA GUARANTEE, THE TWO INSTITUTIONS HAVE NOT AGREED ON WORDING. SUGGEST EXIM TELEX PROPOSED WORDING TO BNA AND ASK ITS AGREEMENT. IF AGREEMENT CANNOT BE REACHED BY TELEX OR CORRESPONDENCE MATTER WILL APPARENTLY HAVE TO AWAIT NEXT VISIT BY BNA OFFICIAL TO WASHINGTON OR BY EXIM OFFICIAL TO ALGIERS.HAYNES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, INVESTMENT GUARANTEES, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ALGIER00740
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780100-0692
Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803105/aaaadkqb.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f83c7bb8-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 ALGIERS 707
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3112544
Secure: OPEN
Status: NATIVE
Subject: ALGERIAN GUARANTEES FOR EXIMBANK CREDITS
TAGS: EFIN, AG, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/f83c7bb8-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014